

NOTICE OF PUBLIC HEARING - CITY OF MIDDLETOWN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall Council Chambers 120 Mechanic Street Middletown, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
middletowniowa.com

City Telephone Number
(319) 752-8340

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	12,319,833	12,839,730	12,839,730	
Tax Levies:				
Regular General	99,791	99,791	101,380	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	1,000	1,000	1,000	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	7,000	7,000	7,300	
Other Employee Benefits	31,100	31,100	32,000	
Total Tax Levy	138,891	138,891	141,680	2
Tax Rate	11.27377	10.81728	11.03450	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:
www.middletowncityhall.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year